

Rajiv Gandhi University of Health Sciences, Karnataka
I Semester Bachelors in Hospital Administration Degree Examination – 08-May-2026

Time: Three Hours

Max. Marks: 80

FUNDAMENTALS OF ACCOUNTING - (RS)

Q.P. CODE: 3231

(QP contains two pages)

Your answers should be specific to the questions asked

Draw neat, labeled diagrams wherever necessary

LONG ESSAYS (Answer any Two)

2 x 10 = 20 Marks

1. Prepare final account for the year ending as on 31st December 2022 from the trial balance of Shri Gopal and adjustments

Particulars	Debit (Rs)	Credit (Rs)
Opening stock	53,000	
Purchases and sales	70,000	1,20,000
Return	1,000	2,000
Bills receivable and payable	5,600	16,000
Drawings and capital	10,000	1,00,000
Machinery	40,000	
Buildings	60,000	
Salaries	20,000	
Advertisement	8,000	
Discount	5,000	8,000
Cash	3,000	
Rent	2,400	
Stationery	2,000	30,000
Bank loan		24,000
Debtors and creditors	20,000	
Wages	2,000	
General expenses	3,000	
Commission received		5,000
Total	3,05,000	3,05,000

Adjustments

- Closing stock Rs.5,000
 - Outstanding salaries Rs.1,000 and rent Rs.1,000
 - Write off bad debts Rs.2,000 from debtors
 - Commission earned but not received Rs.1,000
 - Depreciation on machinery at 10% p.a
 - Create provision for discount on debtors and creditors at 5%
2. What is subsidiary book? Explain different types of subsidiary book
 3. Explain accounting concepts and accounting conventions

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SHORT ESSAYS (Answer any Eight)

8 x 5 = 40 Marks

4. What are the methods of rectification of errors?
5. Journalise the following transactions in the books of Sumana 2023

March 01	Commenced business with cash	Rs.1,00,000
March 04	Paid into bank	Rs.25,000
March 07	Goods purchases for cash	Rs.28,000
March 10	Sold goods for cash	Rs.30,000
March 15	Bought goods from M.s. Manohar and Co. on credit	Rs.15,000
March 20	Sold goods to M/s. Deepak and Co. on credit	Rs.20,000
March 25	Received from M/s. Deepak and Co.	Rs.20,000
March 27	Paid to M/s. Manohar and Co.	Rs.10,000
March 31	Paid office rent by cheque	Rs.2,500

6. Explain cash book
7. Explain different branches of accounting
8. Explain different systems of accounting
9. Explain different users accounting
10. Describe accounting cycle
11. What is trading account? Explain importance
12. From the following particulars of Mr. Prakash prepare Bank Reconciliation Statement as on May 2023
 - Bank balance as per cash book – Rs.50,000
 - Cheque issued but not prepared for payment – Rs.6,000
 - Dividend on shares collected by bank and credited in the pass book Rs.8,000
 - Bank charges debited in the pass book only Rs.400
 - Cheque deposited into bank but not collected by bank Rs.5,000
 - Interest credited in the pass book only Rs.500
 - Insurance premium paid directly by the bank as per standing advice Rs.1,000
13. Write a note on Income Statement and Position Statement

SHORT ANSWERS (Answer any ten)

10 x 2 = 20 Marks

14. What is credit note and debit note?
15. What is ledger folio?
16. What is contra entry?
17. Assets and liability
18. What is personal account and nominal account?
19. What is inward invoice number?
20. Who are debtor and creditor?
21. What is posting?
22. What is book-keeping?
23. Define accounting accountancy
24. What is drawing?
25. What is suspense account?
