

Time: Three Hours

Max. Marks: 80

COST ACCOUNTING IN HEALTHCARE - (RS)

Q.P. CODE: 3244

(QP contains two pages)

Your answers should be specific to the questions asked
Draw neat, labeled diagrams wherever necessary

LONG ESSAYS (Answer any Two)

2 x 10 = 20 Marks

1. From the following information, calculate minimum stock level, maximum stock level, average stock level and re-order level:
Normal consumption : 160 units per day
Minimum consumption : 120 units per day
Maximum consumption : 200 units per day
Re-order quantity : 1600 units
Re-order period : 10 to 15 days
2. Explain in detail the methods and techniques of costing
3. From the following particulars, you are required to prepare a cost sheet:
Productive wages 50,000
Raw materials 35,000
Administrative expenses 10,000
Direct expenses 7,500
Light and water 2,500
Depreciation 1,500
Factory rent 2,000
Indirect labour 25,000
Factory repairs 2,500
Selling and distribution OH 4000
Sales 1,50,000

SHORT ESSAYS (Answer any Eight)

8 x 5 = 40 Marks

4. You are required to calculate the earnings of a worker under (a) Halsey plan and (b) Rowan plan from the following particulars:
Guaranteed time wages Rs.1 per hour
Standard time for producing one unit of output 4 hours
Actual time taken to produce 100 units 360 hours
5. Classify and describe the different elements of cost
6. Explain absorption of overhead
7. What do you mean by reconciliation of cost and financial accounts? Discuss need for reconciliation
8. 'Cost accounting is essential for planning and decision making' comment
9. What is idle time? What are its causes?
10. What is labor remuneration? Explain the methods of remuneration
11. What is FIFO and LIFO? What are its merits and demerits?

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12. What is overhead cost control? Explain in detail the classification of overheads
13. Find out EOQ:
Annual consumption 6000 units
Cost of ordering Rs.60
Carrying cost Rs.2

SHORT ANSWERS (Answer any ten)

10 x 2 = 20 Marks

14. Do you mean by controllable costs? Give example
15. What are the objectives of cost accounting?
16. Define the term material control
17. Name the methods of labour turnover
18. Give the meaning of costs apportionment
19. Define overheads
20. How do you treat idle time?
21. What is employee welfare cost?
22. What is time keeping?
23. What is factory cost?
24. What is FIFO and LIFO?
25. What do you mean by fringe benefits?
