

- 5 Describe the various classifications of Life Insurance Policies. (10 Marks)
- 6 Explain the features of a standard fire policy. (10 Marks)
- 7 Discuss the general guidelines for settlement of claims. (10 Marks)

SECTION - D
CASE STUDY – [Compulsory]

Suhasini, aged 30, is a single parent who earns ₹ 2,00,000 annually in a private company. She is the sole support of her son, age 3. Suhasini is concerned about the financial well – being of her son if she should die. Although she finds it difficult to save, she would like to start a savings program to send her son to college. She owns a house and a car. A friend has told her that insurance might be useful in her present situation. Suhasini knows nothing about insurance. Assume you are a financial planner who is asked to make recommendations concerning the type of insurance that suhasini should buy.

Questions :

1. Explain which policy would best meet the need for protection of Suhasini's son if she should die prematurely. (05 Marks)
2. Explain which policy would best meet the need to accumulate a college fund for Suhasini's son. (05 Marks)
3. If Suhasini plans for retirement policy, what plan should she choose? Explain. (05 Marks)
4. What obstacles would Suhasini face if she tries to meet all of her financial needs? (05 Marks)
