

CBCS Scheme

USN

--	--	--	--	--	--	--	--	--	--

16MBA24

Second Semester MBA Degree Examination, Dec.2017/Jan.2018 Business Law and Policy

Time: 3 hrs.

Max. Marks:80

Note: 1. Answer any FOUR full questions from Q1 to Q7.
2. Question No. 8 is compulsory.

- 1 a. Define partnership? (02 Marks)
b. What are the rights and duties of bailer? (06 Marks)
c. Explain issues in corporate governance. (08 Marks)
- 2 a. What do you mean by law of agency? (02 Marks)
b. Briefly explain the various types of partners. (06 Marks)
c. Explain the characteristics of a company. (08 Marks)
- 3 a. Define "Prospectus" as per the companies Act 1956. (02 Marks)
b. Distinguish between MOA and AOA. (06 Marks)
c. Explain the modes of termination of an agency. (08 Marks)
- 4 a. Distinguish between pledge and bailment. (02 Marks)
b. What are the rights and duties of partner as per partnership Act 1932? (06 Marks)
c. Explain the different ways of the winding up of a company. (08 Marks)
- 5 a. Mention the 4p's of corporate governance. (02 Marks)
b. Explain in briefly, various types of CSR. (06 Marks)
c. What civil remedies are available for infringement of copyrights? (08 Marks)
- 6 a. What is meant by CSR? (02 Marks)
b. What are the objectives of intellectual property rights? (06 Marks)
c. Define contract. What are the essential elements of a valid contract? (08 Marks)
- 7 a. Who is a 'consumer' under consumer protection Act 1986? (02 Marks)
b. What is corporate governance? Explain the benefits of good corporate governance. (06 Marks)
c. Explain the arguments for and against CSR. (08 Marks)
- 8 CASE STUDY [Compulsory]
Questions :
 - a. Mr. A developed a shopping mall at Mumbai at the request of Mr.B who is a municipal corporator. Mr.C makes agreement to pay Rs. 2,50,000 Mr.A accept the proposal of Mr.C is this an agreement or a contract justify your answer. (05 Marks)
 - b. A and B are friends. B treats A during A's illness but does not accepts payment from A for the treatment and A promises B's son X to pay him Rs. 1000. A being poor is unable to pay. x sues A for the money can X recover. (05 Marks)
 - c. B offers to sale his car to A for Rs. 95,000. A accepts to purchase it for 94,000, B refuse to sale the car for 94,000. Subsequently A agrees to purchase the car for 95,000 but B refuses to sale. A sues for the specific performance of contract will be succeed? (06 Marks)

Important Note : 1. On completing your answers, compulsorily draw diagonal cross lines on the remaining blank pages.
2. Any revealing of identification, appeal to evaluator and /or equations written eg, 42+8 = 50, will be treated as malpractice.