SN 3WO

First Semester MBA Degree Examination, July/August 2021

Quantitative Methods

Time, 3 his.

Max. Marks:80

Note: Answer any FIVE full questions.

as NW hat is Merge and Boosting in Networking?

(02 Marks)

b. The following are the marks in Economics (x) and Statistics (y) of the students. Find the coefficient of 'Rank correlation'. (06 Marks)

X	43	96	74	38	35	43	22	56	35	80
у	30	94	84	13	30	18	30	41	48	95

c. The average price of coffee various months in 2005 and 2006 are given below:

Month	Jan	Feb	Mar	April	May	June	July	Aug	Sept	Oct	Nov	Dec
2005	32	40	30	29	42	45	49	35	37	30	29	28
2006	35	49	52	26	25	29	31	45	30	32	27	24

Calculate mean and standard deviation. Also find out in which year the prices are stable.

(08 Marks)

2 a. What do you mean by correlation analysis?

(02 Marks)

c. Find the initial basic feasible solution using VAM method.

(08 Marks)

			Age gro	oup	
Media	13-18	19-25	26-35	36 & above	Available
TV	12	# 7	10	10	40
Radio	10	9	12	10	30
Magazines	14	12	9	12	20
Required	30	25	15	10	4

a. What do you mean by decision tree?

(02 Marks)

- b. The probability that a bomb dropped on a bridge, will hit the bridge is 0.5. Eight bombs are dropped on the bridge. Find the probability that:
 - (i) All the bombs hit the bridge

(ii) More than 1 bomb hit the bridge

(06 Marks)

c. Calculate coefficient of correlation between rainfall and agricultural production through Karl's Pearson's coefficient of correlation method. (08 Marks)

 Rain fall
 22
 24
 26
 28
 30
 32
 34

 Agri. Production
 40
 36
 25
 50
 48
 46
 38

4 a. If x is a Poisson variate such that p(x = 1) = p(x = 2), find the mean.

(02 Marks)

b. Solve the following transportation problem by (NWCM) North West Corner Method.

То	W_1	W_2	W_3	W_4	Availability
From		1 4			
F_1	30	25	40	20	100
F ₂	29	26	35	40	250
F ₃	31	33	37	30	150
Required	90	160	200	50	500

(06 Marks)

c. Explain different types of decision making environment.

(08 Marks)

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State Baye's theorem.

(02 Marks)

b. From the following data find the regression equation and calculate the value of y when

	X	У
Mean	20	28
S.D	2.4	3
r	0.	.8

(06 Marks)

Mean life of electric bulb manufactured by a firm is 1200 hours. The standard deviation in 200 hrs. In a lot of 10000 bulbs, how many bulbs are expected to have life more than 1050 hrs. (Normal distribution area under 0 to 0.75 = 0.2734) (08 Marks)

Define the condition when binomial distribution will be converted to Poisson distribution.

State and explain the difference between CPM and PERT. b.

(06 Marks)

Details of the project is as below:

Details	t uic p	10 000	is us ce	10 11 .				,				
Activity	1-2	1-3	2 - 4	3 – 4	3 - 5	4-9	5 - 6	5 - 7	6 - 8	7 - 8	8 – 10	9 - 10
m:	1	1	1	1	6	5	4	8	1	2	5	7
Time	7	1	1	1	U							

Construct network and find the critical path. (i)

Find earliest and latest expected time. (ii)

(08 Marks)

Mention the features of normal distribution.

(02 Marks) (06 Marks)

Find the regression equation x on y from the following data:

X	27	32	39	41	47	52	61
V	18	35	24	37	23	27	47

Activity predecessor time estimates (weeks)

Activity	Preceding Activity	to	t _m	t _p
A	4 -	2	3	10
В	-	2	3	4
С	A	1	2	3
D 🖗	A	4	6	14
E	В	4	5	12
F	C	3	4	5
G	D, E	1	1	7

Find expected duration of project.

(ii) What is the variance and standard deviation of the project?

(08 Marks)

Firm manufacturing two products A and B. It uses three machines M1, M2 and M3 for 8 manufacturing.

Product A requires 12, 4 and 2 hrs of M₁, M₂ and M₃ respectively.

Product B required 6, 10 and 3 hrs of M₁, M₂ and M₃ respectively.

M₁, M₂ and M₃ are available for only 6000, 4000 and 1800 hrs.

Profit from each unit of product A is Rs.400 and that of B is Rs.1000.

Formulate an LPP and maximize.

(16 Marks)