EXECUTIVE SUMMARY

This is an attempt to understand Analysis on Study on Cost Analysis of CNC TOOL ROOM. As MBA Student, it is a part of study for everyone to undergo six weeks of internship at any organization, which involves research project. For this purpose, I got an opportunity to carry out of my internship at Premier CNC Tool Room, Bengaluru.

In the first part of the project report, the general details and information about the industry and the complete organization information such as vision, mission, organizational structure, products/services, operations, futures growth and prospects are gathered and derived from primary as well as secondary sources. SWOT analysis and customer Behaviour Analysis.

In the next segment of the report covers types of cost analysis, and the theoretical background of the study is covered by referring and reviewing research papers and articles written by other researchers and authors who give an overview about the how to reduce the cost by doing the effective cost analysis.

Next part of the report contains the research methodology including problem statement, need for the study, objectives, scope of this research project. The data is further formatted, analysed and the results are interpreted. Finally, relevant findings of the research along with the conclusions are noted down and suggestions are made, if any it is observed that the cost analysis is quite a huge one for the particular company growth and Development. In the future due to its plenty of wastages, cost analysis helps to avoid the unnecessary wastages of funds.

My focus of learning was to understand how the firm operates with good and effective cost analysis, how to allocate the funds to the various departments of the industry. I underwent a week of training as how the cost analyst's will analyse cost with the effective way to help the industry and understand the requirements and plan a strategy to build the profile with the creative ideas based on current trend and also observed work culture followed at Premier CNC Tool Room by the management and employees.