

EXECUTIVE SUMMARY

The main reason for the study is to understand the public perception towards impact of GST on service sector at The Malleswarm Association (R.), Bengaluru.

There is a enormous scope changes in the functioning example of the multitude of areas of the Indian economy by implementing the Goods and Service Tax.

The service sector is a organised sector and its impact is very huge. Hotels, Restaurants, telecom, etc. are suffering from GST because they have to pay more taxes when compared previous taxes. So, this directly impact to customers where they hesitate to receive the service due to high price. So, certain service sector industry faces the customer turnover.

Therefore a study was on done on impact of GST on service sector through questionnaire, a set of questions asked to random people to give opinion about GST that is related to the service sector industry.

GST has both positive and negative impacts. Due to GST, government and sometimes customers also get benefited but at the same time small business people will be affected.

Basically GST is anticipated to have severe advantages like reduction in the compliances in the process of long run due to the fact more than one taxes will be restored with one tax.

It is anticipated to convey reduce charges and as a result the inflation due to the fact it will do away with the effect of tax on tax and permit seamless credit.

It is anticipated to increase sales for the nation because the tax base will improve because the GST charge may be expected around 28% with each goods and services covered.

Unless the troubles regarding GST has been triumph over, the GST could become a very tough thing in order to know the importance of it.