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18MBAFM402

**Fourth Semester MBA Degree Examination, July/August 2022**  
**Risk Management and Insurance**

Time: 3 hrs.

Max. Marks:100

**Note: 1. Answer any FOUR full questions from Q.No.1 to Q.No.7.**  
**2. Question No. 8 is compulsory.**

- 1 a. Compare perils and hazards. (03 Marks)  
b. Examine the types of risks. (07 Marks)  
c. Explain the factors influencing insurance markets. (10 Marks)
- 2 a. Explain actuarial science. (03 Marks)  
b. Elaborate the features of a Group Health Insurance Policy. (07 Marks)  
c. Discuss the steps in Risk Management Process. (10 Marks)
- 3 a. Distinguish insurance and gambling. (03 Marks)  
b. Explain the principles of insurance. (07 Marks)  
c. Explain the recommendations of the Malhotra Committee on Insurance Sector. (10 Marks)
- 4 a. Explain underwriting in insurance. (03 Marks)  
b. List the standard risks covered by the standard fire policy. (07 Marks)  
c. Classify Life Insurance Policies. (10 Marks)
- 5 a. Explain Risk Management Information Systems (RMIS). (03 Marks)  
b. Explain the types of Marine Insurance. (07 Marks)  
c. Discuss the general guidelines for settlement of claims. (10 Marks)
- 6 a. Explain comprehensive policy in Motor Insurance. (03 Marks)  
b. Discuss the benefits and costs of insurance to society. (07 Marks)  
c. Explain the functions of insurers. (10 Marks)
- 7 a. Compare stock insurance organizations and mutual insurance organizations. (03 Marks)  
b. Examine the objectives of risk management. (07 Marks)  
c. Discuss the clauses in marine insurance policy. (10 Marks)

**8 Case Study:**

City Bus Corporation provides bus transportation to multinational companies in Bengaluru. It owns 50 buses that are garaged in three different locations in the city. The firm faces competition from two larger bus companies that operate in the city. MNCs generally award contracts to the lowest bidder, but the level of service and overall performance are also considered.

- a. Identify the major loss exposures faced by the firm. (10 Marks)
- b. Recommend the appropriate risk management technique to handle the exposure. (10 Marks)

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Important Note : 1. On completing your answers, compulsorily draw diagonal cross lines on the remaining blank pages.  
2. Any revealing of identification, appeal to evaluator and /or equations written eg, 42+8 = 50, will be treated as malpractice.