## Rajiv Gandhi University of Health Sciences, Karnataka

II Semester Bachelors in Hospital Administration Degree Examination - 19-Dec-2022

**Time: Three Hours** 

Max. Marks: 80 Marks

# HEALTH ECONOMICS - (RS) Q.P. CODE: 3235

Your answers should be specific to the questions asked Draw neat, labeled diagrams wherever necessary

#### LONG ESSAYS (Answer any Two)

 $2 \times 10 = 20 \text{ Marks}$ 

- 1. Define business cycle. Explain the different phases of business cycle.
- 2. What do you mean by demand? Describe the various determinants of demand.
- 3. Write a note on health insurance schemes in India.

### SHORT ESSAYS (Answer any Eight)

 $8 \times 5 = 40 \text{ Marks}$ 

- 4. Explain the law of law of diminishing marginal utility.
- 5. Explain the importance of business economics.
- 6. What are the factors influencing elasticity of demand.
- 7. Explain the phases of a trade cycle.
- 8. Describe the characteristics of perfect competition.
- 9. Write a note on revenue concepts.
- 10. Explain the techniques of demand forecasting.
- 11. Describe the advantages and disadvantages of insurance programs.
- 12. Explain the law of supply.
- 13. Explain the different types of pricing.

#### SHORT ANSWERS (Answer any ten)

 $10 \times 2 = 20 \text{ Marks}$ 

- 14. Mention any two limitations of macro economics.
- 15 Define decision making.
- 16. What is monopoly?
- 17. What is returns to scale?
- 18. What is Isoquant?
- 19. Define price discrimination.
- 20. What is dumping?
- 21. Define circular flow of income.
- 22. What are the different types of demand?
- 23. What is cross elasticity?
- 24. Define skimming.
- 25. What is marginal cost?

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