

Rajiv Gandhi University of Health Sciences, Karnataka

I semester Bachelors in Hospital Administration Degree Examination - 20-May-2023

Time: Three Hours

Max. Marks: 80 Marks

Fundamentals of Accounting - (RS)

Q.P. CODE: 3231

(QP contains two pages)

Your answers should be specific to the questions asked.

Draw neat, labeled diagrams wherever necessary

LONG ESSAYS (Answer any Two)

2 x 10 = 20 Marks

1. Prepare a three columnar cash book from the following information

May - 01	Cash in hand 20000 and Bank 7000
May - 08	Bought furniture for Rs.2000 and issued a cheque
May - 12	Deposited Rs 6000 into bank
May - 17	Bought goods for cash Rs. 2500
May - 21	Paid Shridhar 750 in full settlement of Rs 1000
May - 24	Received Rs 2000 from Ram and allowed him a discount 50
May -26	Sent DD to Satish for 1600
May - 28	Withdrew Rs 700 by cheque for personal use

2. What is rectification error? Explain types and methods.
3. What is subsidiary book? Explain different types of subsidiary book.

SHORT ESSAYS (Answer any Eight)

8 x 5 = 40 Marks

4. Write a note on trial balance and trading account.
5. What is bank reconciliation? Explain needs and preparation of bank reconciliation statement.
6. Describe single entry and double entry.
7. Write a note on cash book.
8. Mrs. Vandana is the petty cashier of STAR Ltd received Rs 2000 on December 1 2020. For the monthly details of petty expenses are below:

Date	Particulars	Amount (Rs)
Dec - 01	Bus fair	100
Dec - 10	Courier service	150
Dec - 15	Eraser / Sharpener	250
Dec - 20	Cartage	150
Dec - 23	Computer stationary	100
Dec - 26	Office sanitation	100
Dec - 28	Photo charges	50
Dec - 29	Paid to Ramya	100

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9. From the following particulars of Mr. Rakshith prepare bank reconciliation statement as on May 2021
- Bank balance as per Cash book Rs.50000
 - Cheque issued but not prepared for payment Rs.6000
 - Dividend on shares collected by bank and credited in the passbook Rs.8000
 - Bank charges debited in the passbook only Rs.400
 - Cheque deposited in the pass book only Rs.500
 - Interest credited in the passbook only Rs.500
 - Insurance premium paid directly by the bank as per standing advice Rs.1000
10. What is balance sheet? Explain different components of balance sheet.
11. Write a note on classification of accounts.
12. Explain accounting conventions.
13. Write a note on journal and ledger.

SHORT ANSWERS (Answer any ten)

10 x 2 = 20 Marks

14. What is purchase return?
15. What is bills receivable and payable?
16. Any five uses of accounts.
17. What is meant by GAAP?
18. What is debit note?
19. Pass book.
20. What is meant by statement of affairs?
21. What is current liability?
22. Name the branches of accounting.
23. What is gross profit?
24. Differentiate Inward invoice and outward invoice.
25. What is petty cash book?
