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I Semester B.B.A. Degree Examination, August - 2021

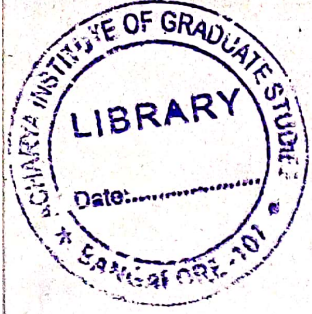
BUSINESS ADMINISTRATION

Fundamentals of Accounting

(CBCS Scheme Repeaters 2014-15 & Onwards)

Paper : 1.3

14 AUG 2021



Time : 3 Hours

Maximum Marks : 70

Instructions to Candidates :

Answer should be written only in English.

SECTION - A

Answer any Five questions. Each carries Two marks:

(5×2=10)

1. a) What do you mean by accounting principles?
- b) What is 'Going concern concept'?
- c) What is real account? Give two examples.
- d) What is accounting process?
- e) What do you mean by ledger?
- f) What is 'Purchase return book'?
- g) State any two advantages of petty cash book.

SECTION - B

Answer any Three questions. Each question carries Six marks:

(3×6=18)

2. What are the functions of accounting?
3. Explain the rules for debiting and crediting various types of accounts.
4. From the following information prepare bank reconciliation statement and find the bank balance as per passbook.
 - a) Bank balance as per cash book Rs. 70,000
 - b) Cheques of Rs. 3,000 and Rs. 2,000 was issued in December 2016 and these cheques was presented in January 2017.
 - c) Cheque of Rs. 5,000 was issued in December 2016 and these cheques were presented in to bank in the same month.
 - d) Received cheque of Rs. 2,000 in December 2016 and deposited in the same month.
 - e) Deposit cheque of Rs. 4,000 in December 2016 and was dishonored in Jan 2017.

[P.T.O.]



(2)

5. Prepare a personal account of Varun from the following transactions in the books of Ganesh.

On 1st January 2017: Debit balance of Varun Rs. 10,050

On 5th January 2017: Bought from Varun Rs. 1,500.

On 7th January 2017: Cheque issued to Varun Rs. 1,800.

On 9th January 2017: Sold to Varun Rs. 3,500

On 12th January 2017: Ganesh sold goods to Varun Rs. 1,600

On 14th January 2017: Varun sold goods to Ganesh Rs. 900

On 20th January 2017: Received cheque from Varun Rs 1,800

On 24th January 2017: Varun claimed an allowance of Rs. 300 for damaged goods.

On 28th January 2017: Varun received goods returned by Ganesh Rs. 450.

6. What are the different types of Subsidiary Books?

SECTION - C

Answer any **Three** questions. Each question carries **Fourteen** marks: (3×14=42)

7. Journalize the following transactions in the Books of Siri.

March 2018

	Rs.
1 st Started business with cash	2,50,000
2 nd Borrowed a loan from Mr. Raghu	1,00,000
5 th Purchased a computer for office use from Gururaj	40,000
7 th Purchased Furniture for office use	20,000
9 th Appointed Mr. Sudeep as the manager and gave him an advance	10,000
11 th Purchased goods from Mr. Kiran	50,000
13 th Sold goods to Mr. Arun	60,000
15 th Placed an order with Mr. Suresh for goods to be received a month later	15,000
17 th Paid commission to Mr. Prathap	5,000
19 th Received cash from Mr. Manjunath as an advance of future sales	3,000
21 st Gave a loan to Mr. Suhas	12,000
23 rd Cash Paid to Mr. Kiran	30,000
25 th Received cash from Mr. Arun	45,000
30 th Paid salaries	16,000



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8. Record the following transactions in an analytical Petty cash book under the imprest system and balance it.

March 2018

	Rs.
1 st Received a cheque towards Petty cash	Rs. 350
2 nd Stationery	Rs. 25
3 rd Postage	Rs. 30
5 th Printing	Rs. 15
7 th Coolie	Rs. 25
9 th Telegrams	Rs. 10
12 th Railway freight	Rs. 35
14 th Wages	Rs. 45
15 th Bought stamps	Rs. 30
18 th Paid bus fair	Rs. 20
21 st Paid office cleaner	Rs. 15
23 rd Telephone charges	Rs. 10
26 th Paid for repairs	Rs. 25
30 th Telephone charges	Rs. 10
31 st Paid to Isha in statement of her account	Rs. 40

9. From the following Trial Balance of Mr. Samarth as on 31/12/2018 prepare final accounts as on the above date.

Particulars	Dr. (Rs.)	Cr. (Rs.)
Capital account	-	1,20,000
Drawings	15,000	-
Bills receivable	22,000	-
Machinery	20,000	-
Debtors and Creditors	60,000	58,000
Wages	39,000	-
Purchase and Sales	2,52,000	3,55,000
Commission	-	5,500
Rent and Taxes	6,000	-
Stock on 1/1/2018	90,000	-
Salaries	10,500	-
Travelling expenses	2,000	-
Insurance	600	-
Repairs	3,400	-
Bad debts.	3,500	-
Furniture	9,000	2,000
Returns	5,000	-
Cash in hand	2,500	-
Total	<u>5,40,500</u>	<u>5,40,500</u>

[P.T.O.]



Adjustments:

- Stock on hand 31/12/2018 was Rs. 1,00,000
 - Create 5% provision on debtors for doubtful debts.
 - Prepaid insurance amounted to Rs. 100.
 - Wages outstanding was Rs. 1,000.
 - Depreciate machinery by 5% and furniture by 10% p.a.
10. Mr. Sourav keeps his books under single entry system.

Particulars	1 st Jan 2018 Rs.	31 st Dec 2018 Rs.
Bank overdraft	10,000	12,000
Furniture	20,000	20,000
Land and Building	70,000	70,000
Investments	-	10,000
Sundry debtors	20,000	30,000
Sundry Creditors	30,000	40,000
Stock	45,000	50,000
Motor car (1/07/2018)	-	20,000
Cash	10,000	20,000
Plant and Machinery	40,000	40,000

During the year he withdraw Rs. 10,000 for personal use. On 1/07/2018 he introduced further capital of Rs. 20,000 by selling his private house.

Adjustments:

- Appreciate land and building by 20%.
- Debtors include Rs. 1,000 from a Customer who is insolvent and its irrecoverable.
- Maintain RDD at 5% on Debtors.
- Depreciate plant and machinery at 10% furniture at 5% and motor car at 10%.

Prepare a statement showing profit or loss for the year 2018 and revised statement of affairs as on the date.

11. Pass journal entry in the books of Sameer and post them to respective ledger accounts.
- 1st Jan 2017 Sameer started business with cash Rs. 10,000 and furniture from Sunil Rs. 25,000
- 5th Jan 2017 Sameer sold goods to Sunil for Rs. 30,000 received Rs. 10,000 in cash and balance through cheque.
- 10th Jan 2017 Sameer purchased goods from Sudheer for Rs. 40,000, paid Rs. 20,000 in cash and the balance through bank Rs. 20,000.
- 15th Jan 2017 Sameer sold furniture to sudheer on credit for Rs. 30,000 and received Rs. 5,000 in cash immediately.
- 20th Jan 2017 Sameer purchased furniture from sunil on credit for Rs. 50,000 and paid Rs. 10,000 through bank immediately.



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I Semester B.B.A. Degree Examination, March/April - 2022

BUSINESS ADMINISTRATION

Fundamentals of Accounting

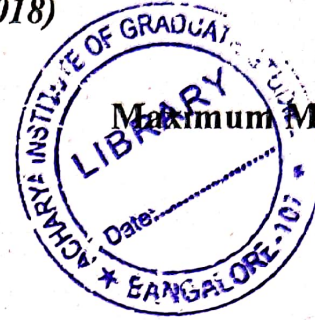
Paper : 1.3

(CBCS Scheme Repeaters 2018)

Time : 3 Hours

Instructions to Candidates:

Answer should be written in English only.



Maximum Marks : 70

SECTION-A

Answer any **five** sub-questions. Each question carries **2** marks.

(5×2=10)

1. a. What do you mean by Accounting?
- b. Mention any four subsidiary books.
- c. What is cash discount?
- d. Bring out any two differences between single entry and double entry system.
- e. Why do you prepare bank reconciliation statement?
- f. Give the meaning of ledger.
- g. What is a contra entry?

SECTION - B

Answer any **Three** questions. Each question carries **5** marks.

(3×5=15)

2. Briefly explain the accounting process/cycle.
3. From the following information write up a purchase returns book of Nanda stationary stores: 2021, Jan
 - 5th Purchased 100 notebooks from National publishers at Rs. 15/book.
 - 6th Returned 50 notebooks to National publishers at Rs. 15/book.
 - 9th Returned 20 Accounting textbooks to Bhuvan suppliers, purchased at Rs. 250 each subject to 25% discount.
 - 22nd Returned 30 economics text books of Rs. 100 each to Himalaya publishers.

[P.T.O.]



(2)
 4. Lahari is a small trader and has not kept proper books of accounts. She gives the following list of ledger balances on the opening and closing dates.

Particulars	1/4/2020 (Rs.)	31/3/2021 (Rs.)
Buildings	125000	125000
Machinery	60000	75000
Furniture	30000	40000
Debtors	50000	40000
Creditors	16000	70000
Stock	25000	35000
Bank	7500	32500
Outstanding salaries	500	1000
Prepaid rent	200	-

Prepare an opening and closing statement of affairs.

5. Sayuri ledger shows the following balances. Prepare the Trial Balance as on 31st March, 2021.

Sl.No.	Particulars	Amount (Rs.)
1.	Capital	?
2.	Creditors	50,000
3.	Purchases	2,50,000
4.	Establishment expenses	12,000
5.	Buildings	2,00,000
6.	Debtors	20,000
7.	Sales	2,00,000
8.	Outstanding expenses	15,000
9.	Prepaid expenses	5,000
10.	Closing stock	60,000



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SECTION - C

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Answer any three questions. Each question carries 15 marks.
6. Journalize the following transactions in the books of Mr. Venkatesh.

(3×15=45)

March, 2021

- 1st Mr. Venkatesh commenced business with cash Rs. 60000.
3rd Paid into bank Rs. 20,000.
5th Purchased goods for cash Rs. 20,000.
6th Sold goods for cash Rs. 25,000.
8th Purchased goods from Mohith for Rs. 10000 on credit.
9th Sold goods to Ram on credit for Rs. 20,000.
15th Returned goods to Mohith Rs. 1000 for damages.
18th Received goods from Ram Rs. 2000.
20th Bought furniture for cash Rs. 10000.
21st Paid to Mohith Rs. 8000 on account.
27th Received from Ram Rs. 15000 on account.
31st Paid salary Rs. 15000.
7. From the following Trial Balance of Mr. Rajkumar as on 31st March 2021, prepare final accounts :

Particulars	Debit (Rs.)	Credit (Rs.)
Drawings and capital	15000	120000
Bills receivable	22000	-
Machinery	20000	-
Debtors and creditors	60000	58000
Wages	39000	-
Purchases and sales	252000	355000
Commission received	-	5500
Rent and taxes	6000	-
Stock	90000	-
Salaries	10500	-
Travelling expenses	2000	-
Insurance	600	-
Repairs	3400	-
Bad debts	3500	-
Furniture	9000	-

[P.T.O.]





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Returns	5000	2000
Cash in hand	500	-
Cash at bank	2000	-

Adjustments :

- a. Stock as on 31.3.2021 Rs. 100000.
 - b. Prepaid insurance Rs. 100.
 - c. Wages and out standing salaries are to the extent of Rs.1000 and 1500 respectively.
 - d. Depreciate machinery and furniture by 5% each respectively.
8. From the following particulars of Lekhana. Prepare Bank reconciliation statement as on 31/3/2021.
- a. Bank balance as per cash book Rs: 50,000.
 - b. Cheque issued but not presented for payment Rs. 60,000.
 - c. Dividend on shares collected by the bank and credited in the passbook Rs. 8000.
 - d. Bank charges debited in the passbook only Rs. 400.
 - e. A cheque deposited into Bank but not collected by the bank Rs. 5000.
 - f. Interest credited in the passbook only Rs. 500.
 - g. Insurance premium paid directly by the bank as per standing advice Rs.1000.
9. Moulika started a business with Rs. 30000 on 1/4/2020. The drawings during the year amounted to Rs. 16000 and further capital of Rs. 19200 was introduced on 1/1/2021.

Particulars	Amount (Rs.)
Creditors	69600
Debtors	49200
Machinery	13320
Furniture	9600
Cash	3600
Investment	47200
Bills receivable	21600
Stock	44400
Bank overdraft	15200

Additional information :

- a) Write off Rs. 2400 towards bad debts.
- b) Depreciate furniture by 5% and machinery by 10%.
- c) Outstanding salaries amounted to Rs. 1000.
- d) Prepaid rent Rs. 1400.

Prepare a statement showing profit and loss during the year and also prepare revised statement of Affairs.





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I Semester B.B.A. Degree Examination, May/June - 2022

BUSINESS ADMINISTRATION

Fundamentals of Accounting

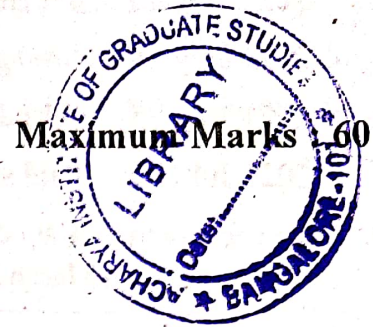
(NEP Semester Scheme)

Paper : 1.2

Time : 2½ Hours

Instructions to Candidates:

Answer should be written in English only.



SECTION - A

Answer any **Five** of the following questions. Each question carries **Two** marks. (5×2=10)

- a. Define Accounting.
- b. What do you mean by Trial Balance?
- c. Give the meaning of cash Discount.
- d. What do you mean by trading Account?
- e. What is computerized accounting?
- f. Write four objectives of accounting.
- g. What do you mean by Bank Reconciliation statement?

SECTION - B

Answer any **Four** of the following questions. Each question carries **Five** marks. (4×5=20)

2. State the Advantages of Tally Accounting software.
3. Prepare a Trading Accounting of Mr. Bindu Sagar for the year ending 31st March 2021.

Particulars	Amount (Rs.)
Purchase of materials	2,50,000
Carriage on purchases	6,000
Wages	70,000
Stock of goods on 1.04.2020	3,60,000
Stock of goods on 31.03.2021	3,80,000
Sales	6,50,000
Sales returns	80,000
Purchases returns	30,000
Duty and cleaning charges	70,000
Factory rent and lighting expenses	30,000
Factory salaries	20,000

[P.T.O.]



(2)

4. Journalise the following transactions :

- 2021 July 1 Ajay started business with Rs. 50,000.
 2021 July 2 Paid into bank Rs. 40,000.
 2021 July 4 Bought goods Rs. 5,000 for cash.
 2021 July 12 Sold goods for cash Rs. 15,000
 2021 July 17 Purchased goods from Uday Rs. 7,000
 2021 July 18 Sold goods to Vikas Rs. 10,000
 2021 July 25 Withdraw from the Bank for personal use Rs. 5,000.
 2021 July 30 Paid salaries to staff Rs. 8,000.

5. The following balances have been extracted from the books of M/S Joshita Pvt. Ltd., Vijayawada, on March 2021. You are required to draw out a Trial Balance.

Particulars	Rs.	Particulars	Rs.
Capital	11,60,000	Purchases	2,25,000
Cash - in - hand	1,20,000	M/s Kiran A/c (Dr.)	3,00,000
Udaya (Cr.)	80,000	General Expenses	75,000
Furniture	1,00,000	Land & Buildings	12,55,000
Stock	70,000	Returns inwards	25,000
Drawings	50,000	Advertisement	60,000
Commission received	13,000	Salaries	35,000
		Discount (Cr.)	2,000

6. Prepare a personal account of Mr. Ganesh from the following transactions :

- 2021 March 1 Debit balance of Ganesh Account Rs. 11,500
 2021 March 3 Bought goods from Ganesh Rs. 5,000
 2021 March 5 Goods worth Rs. 15,000 sold to him.
 2021 March 9 Returned goods to Ganesh Rs. 1,300.
 2021 March 15 Received a bearer cheque from Ganesh Rs. 7,000.
 2021 March 25 Goods worth Rs. 2,500 sent back to him.
 2021 March 30 Ganesh sold goods to us worth Rs. 6,000.

(3)

SECTION - C

Answer any Two of the following questions. Each question carries Twelve marks.
(2×12=24)

7. Enter the following transactions in the subsidiary books of M/S Udayasree for the month of January 2022.
- 2022
- Jan 1 Purchased from Pathi Silk house, 100 silk sarees at Rs. 2,500 each.
- Jan 5 Purchased from Nagendra & Co. 200 Kanchi silk sarees at Rs. 10,000 each.
- Jan 7 Sold to kumari on account 50 printed sarees at Rs. 3,000 each, 100 kanchi sarees at Rs. 12,000 each.
- Jan 8 Claimed for damages from Pathi silks Rs. 500.
- Jan 9 Returned damaged goods to Nagendra & Co. 5 Kanchi Sarees.
- Jan 12 Purchased from sudharshan silks 150 Mysore silk sarees at Rs. 2500 each, 100 Handloom sarees at Rs. 7,500 each, less trade discount at 10%.
- Jan 15 Sold to Kala on account 20 printed sarees at Rs. 3,000 each, 25 Kanchi sarees at Rs. 13,000 each, 20 mysore silk sarees at Rs. 3,000 each.
- Jan 20 Sold to kusum sarees 40 Handloom sarees at Rs. 10,000 each.
- Jan 21 Kumari returned, 10 printed sarees and 20 kanchi sarees.
- Jan 25 Returned to Sudharshan's silk, 25 Mysore silk sarees.
- Jan 27 Returned from Kusum Sarees, 10 Handloom sarees.
- Jan 30 Purchased from Nandi silks, 400 Nandi brand sarees at Rs. 5,000 each.
8. Enter the following transactions in a three column cash book for the month of January 2022.
- 2022 Jan 1 Commenced business with Rs. 10,000 in cash.
- 2022 Jan 2 Opened a bank account with SBI Rs. 5,000
- 2022 Jan 3 Aruna paid us Rs. 4,900 in full settlement of his account for Rs. 5,000.
- 2022 Jan 5 Bought goods for cash Rs. 5,000.
- 2022 Jan 8 Draw a cheque for personal use Rs. 2,000.
- 2022 Jan 10 Draw for office use Rs. 2,000.
- 2022 Jan 12 Bought goods for Rs. 1,500 and paid by cheque immediately.
- 2022 Jan 15 Received for cash sales Rs. 10,000.
- 2022 Jan 20 Paid salaries Rs. 5,000.
- 2022 Jan 23 Nagesh directly paid into our bank Rs. 10,000.
- 2022 Jan 25 Cash deposited into bank account Rs. 3,000.
- 2022 Jan 28 Received commission Rs. 1,000.
- 2022 Jan 30 Sold goods for cash Rs. 6,000 and remitted the same into the bank.

[P.T.O.]

(4)

9. From the following Trial Balance of Mr. Lakshmi Pathi prepare the final accounts after considering the adjustments for the year ending 31st December 2021.

Trial Balance		
Particulars	Debit (Rs.)	Credit (Rs.)
	-	30,000
Capital Account	2,600	-
Drawings Account	12,000	-
Plant and machinery	5,000	-
Stock on 1st Jan 2021	35,000	-
Purchases	-	50,000
Sales	2,000	-
Sales Returns	-	1,000
Purchase Returns	8,000	-
Sundry debtors	-	6,000
Sundry creditors	500	-
Carriage inwards	500	-
Carriage outwards	3,000	-
Wages	2,000	-
Salaries	200	-
Factory Rent	500	-
Office rent	500	-
Insurance	-	600
Discount received	300	-
Discount allowed	2,000	-
Furniture	400	-
Bad debts	300	-
Commission	8,000	-
Building	-	2,000
Bills payable	200	-
Cash in hand	600	-
Cash at bank	6,000	-
Bills receivable	-	-
Total	89,600	89,600

Adjustments :

- Stock on 31.12.2021 Rs. 20,000.
- Prepaid Insurance Rs. 200.
- Interest on capital at 5%.
- Office rent outstanding Rs. 400.
- Depreciation is to be provided at 10% on furniture and plant and machinery.

SECTION - DAnswer any **One** of the following questions, carries **Six** marks.

- Prepare a Bank Reconciliation statement with imaginary figures.
- Prepare simple petty cash Book with imaginary figures.

(1×6=6)



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I Semester B.B.A Degree Examination, March/April - 2022**BUSINESS ADMINISTRATION****Financial Accounting****(CBCS Scheme Regulars)****Paper : 1.3****Time : 3 Hours****Instructions to Candidates:**

Answers should be written in English.

**Maximum Marks : 70****SECTION - A****I. Answer any five questions. Each sub-question carries 2 marks.****(5×2=10)**

1. a. Define Accounting.
- b. Write any four types of vouchers.
- c. Define ERP 9.
- d. Write any four indirect expenses.
- e. What do you mean by Bank Reconciliation statement?
- f. Give the meaning of Journal.
- g. Write any four Accounting concepts.

SECTION - B**II. Answer any Three questions. Each sub question carries five marks.****(3×5=15)**

2. Briefly explain Accounting conventions.
3. Prepare personal account of Mr. Amith Modi from the following transactions in the books of Ganesh.

2021 January

- 1 Debit balance of Amith Modi Rs. 10,050.
- 2 Bought from Amith Modi Rs. 1500.
- 3 Cheque issued to Amith Modi Rs. 1800.

[P.T.O.]



DCBB102/DCAM102

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I Semester B.B.A./B.B.A. (Aviation) Degree Examination, April - 2023

BUSINESS ADMINISTRATION
Fundamentals of Accounting
(NEP Semester Scheme)

Paper : 1.2

Time : 2½ Hours

Maximum Marks : 60

Instructions to Candidates:

Answer should be written in English only.

SECTION - A**I. Answer any FIVE of the following each carries 2 marks. (5×2=10)**

1. a) What are the golden rules of accounting?
- b) State two limitations of trial balance.
- c) State the branches of accounting.
- d) What is narration?
- e) State the basis of accounting.
- f) What is bank Reconciliation Statement.
- g) Mention four subsidiary books.

SECTION - B**II. Answer any FOUR of the following each carries 5 marks. (4×5=20)**

2. From the following information prepare trial balance for the year ending 31st March 2022.

[P.T.O.]



(2)

Particulars

Purchases	1,76,000
Return outwards	10,000
Sales	2,00,000
Return inwards	20,000
Discount allowed	10,000
Discount received	30,000
Carriage inward	10,000
Carriage outward	10,000
Wages	20,000
Depreciation	20,000
Outstanding expenses	30,000
Prepaid expenses	4,000



(3)

3. Prepare Personal Account of Varun from the following transactions in the books of Guru for the year 2022 January.

DCBB102/DCAM102

- 1st Debit balance of Varun 20,100
- 5th Bought from Varun 3,000
- 7th Cheque issued to Varun 3,600
- 9th Sold to Varun 7,000
- 12th Guru sold goods to Varun 3,200
- 14th Varun sold goods to Guru 1,800
- 20th Received cheque from Varun 3,600
- 24th Varun claimed an allowance of 600 for damaged goods.
- 28th Varun received goods returned by Guru 900.

4. Write a note on concepts of Accounting.

[P.T.O.]



5. Enter the following transaction in simple cash book for the Month ending

31st March 2022 :

March	Rs.
1 st Commenced business with cash	50,000
3 rd Bought goods for cash	28,000
6 th Received cash from Arun	2,000
8 th Paid cash to Sanjay	2,900
11 th Paid salaries	5,000
15 th Received cash from Rajesh	950
17 th Paid into bank	10,000
19 th Cash sales	4,400
26 th Purchased stationary	250
31 st Paid cash to Suresh	3,900

6. Journalise the following transaction for the month of August 2022.

2022 August

- 1st : Maruthi commenced business with Rs. 19,000.
- 2nd : Sold goods for cash 35,000
- 5th : Cash purchases 25,000
- 8th : Cash paid into bank 42,000
- 12th : Purchased goods from Narayan 25,000
- 15th : Sold goods to Naresh 12,000
- 19th : Paid salary 5000, wages 2,000 by cheque
- 21st : Withdraw goods for personal use 6,000.



(5) DCBB102/DCAM102

SECTION - C

- III. Answer any TWO of the following each carries Twelve marks. (2×12=24)
7. Record the following transaction for the month ended May 2022 in three column cash book and balance it.

Date	Particulars	Amount (Rs.)
2022 May 1 st	Cash balance	30,000
	Bank balance	20,000
3 rd	Paid insurance premium by cheque	8,400
8 th	Cash sales	44,000
	Cash discount	1500
9 th	Payment for purchases	42,000
	Cash discount	1400
9 th	Cash deposited into bank	30,000
10 th	Telephone bills paid by cheque	4600
14 th	Withdrawn from bank for personal use	12,000
16 th	Withdrawn from bank for office use	29,000
20 th	Received cheque and deposited into bank	21,400
23 rd	Received cash from a customer	13,700
23 rd	Allowed him discount	300
25 th	Stationary purchased for cash	3,600
	Cartage paid in cash	700
25 th	Cheque received from customer	9,000
28 th	Cheque deposited in bank	9,000
31 st	Rent paid by cheque	8,000
31 st	Paid wages in cash	6,000
31 st	Paid cash for postage	440

P.T.O.





(6)

DCBB102/DCAM102

8. From the following trial balance, prepare the trading and profit and loss account and balance sheet as at 31st March 2022.

Particulars	Debit (Rs.)	Credit (Rs.)
Nayak's capital	-	40,000
Nayak's drawings	8,000	-
Machinery	20,000	-
Buildings	32,000	-
Debtors	10,000	-
Trade expenses	300	-
Stock on 1-4-2021	8,000	-
Salary	4,000	-
Rent for 11 months	2,200	-
Bad debts	500	-
Discount	460	560
Returns	760	1600
Sales	-	78,000
Purchases	40,000	-
Commission	-	260
Furniture	2,000	-
Reserve for doubtful debts	-	800
Wages	7,000	-
Carriage	500	-
Overdraft	-	3,000
Creditors	-	12,000
Cash	500	-
	<u>1,36,220</u>	<u>1,36,220</u>

Adjustments :

- Charge interest on capital and Allow in on drawings at 5% and 4% respectively.
- Depreciation on machinery and furniture at 10% and 5% respectively.
- Salary is prepaid to the extent of Rs.100.
- One month rent is outstanding.
- Interest on overdraft outstanding Rs. 450.
- Reserve 6% on sundry debtors for doubtful debts.
- Value of closing stock Rs. 25,000.





(7)

DCBB102/DCAM102

9. Prepare Bank reconciliation statement as on 31st December 2022.
- Bank balance as per cash book 80000 cheque issued Rs. 10000 but not presented for the payment.
- Cheque received and deposited in December 2022 but collected in January 2023 Rs. 12,000.
- Direct deposit made by the customer Rs. 8000 in December 2022 entered only in passbook.
- Cheque deposited 20000 out of which 12000 collected by the bank.
- Telephone bill 5000, electric bill 3000 paid by the bank entered in passbook only.
- Interest 3000, dividend 6000 collected by the bank entered only in passbook.

SECTION - D

- IV. Answer **any ONE** of the following carries 6 marks. (1×6=6)
10. Prepare simple petty cash book with imaginary figures.
11. Prepare imaginary purchase book.



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I Semester B.B.A. Degree Examination, March/April - 2023
BUSINESS ADMINISTRATION
Fundamentals of Accounting
(CBCS Semester Scheme Repeaters 2018)

Paper : 1.3

Time : 3 Hours

Maximum Marks : 70

Instructions to Candidates:

Answers should be only in English.

SECTION - A

Answer any **five** questions. Each question carries **2** marks.

(5×2=10)

1. a. What is accounting?
b. State the branches of accounting.
c. Give the meaning of a ledger.
d. Mention any four subsidiary books.
e. Why trial balance is prepared?
f. Write any two limitations of single entry system.
g. What is an accounting standard?

SECTION - B

Answer any **three** questions. Each question carries **6** marks.

(3×6=18)

2. Briefly explain the concepts of accounting.
3. Write any six differences between single entry and double entry.
4. Journalise the following transactions in the books of Mr. Amogh.
 - a. Bought goods worth Rs. 4,000 from Shridhar and paid cash Rs. 2,500.
 - b. Received an account payee cheque from Dwaraka Rs. 1,800.
 - c. Goods worth Rs. 3,200 sold to Rajani and received cash of Rs. 2,000.
 - d. Paid rent Rs. 800 and salary Rs. 1,500 by cheque.
5. Prepare a trial balance from the following data for the year ending March 31, 2020.

Particulars	Rs.
Purchases	44,000
Return outwards	2,500
Sales	50,000

P.T.O.





Return inwards	5,000
Discount allowed	2,500
Discount received	7,500
Carriage inwards	2,500
Carriage outwards	5,000
Wages	5,000
Depreciation	7,500
Outstanding expenses	1,000

Prepaid expenses

6. From the following particulars prepare the bank reconciliation statement of Mr. Rajaram on 31/1/2020.

- a. Balance as per pass book Rs. 23,000
- b. A cheque of Rs. 1,200 issued on 26th Jan, was paid by bank on 2nd Feb, 2020.
- c. Cheques amounting to Rs. 3,500 were deposited on 25th January for collection but in the pass book, upto 31st January, only a credit of Rs. 2,100 was given as amount collected from the cheques.
- d. Bank paid as premium of Rs. 250. Insurance directly in the bank account but was not earned in the cash book.
- e. On 23rd Jan a customer deposited Rs. 360 directly in the bank account it was entered only in the pass book.

SECTION - C

(3×14=42)

Answer any three questions. Each question carries 14 marks.

7. Prepare balance sheet from the following particulars as at 31/3/2020 in vertical format.

Particulars	Rs.
Good will	50,000
Patents	1,00,000
Sundry debtors	50,000
Stock	1,00,000
Furniture	60,000
Plant and machinery	1,00,000
Land and building	1,00,000
Investments	40,000
Bills payable	60,000
Sundry creditors	40,000
Outstanding liabilities	1,00,000
Income received in advance	40,000
Expenses paid in advance	20,000
Outstanding income	60,000
Capital	?



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8. Enter the following transactions in a petty cash book on imprest system.
2020 January.

- 1 Received for petty cash Rs. 700.
- 3 Paid for cartage Rs. 30
- 5 Paid for postage Rs. 60
- 15 Paid for wages Rs. 170
- 19 Paid for stationery Rs.25
- 23 Paid for repair Rs. 70
- 24 Paid for bus fare Rs. 30
- 26 Paid for cartage Rs. 20
- 26 Paid for coolie Rs. 30
- 27 Paid for stationary Rs. 50
- 27 Paid for refreshments to customer Rs. 70.
- 28 Paid for coolie charges Rs. 60.
- 30 Paid for postage Rs. 70.

9. From the following transactions journalise them with narration, in the books Mr. Shriram.
May 2020

1. Mr. Shriram started his business with,

Cash in hand	Rs. 3,00,000
Cash at bank	Rs. 1,00,000
Furniture	Rs. 5,000
Building	Rs. 1,00,000
3. Purchased goods from Prakash Rs. 60,000
4. Sold goods to Sathish Rs. 50,000
7. Paid for repair of a machine Rs. 1,500
10. Invested in National saving scheme Rs. 1,000.
12. Bought stamps Rs. 150
15. Cash purchases Rs. 20,000
- 18 Received cash from Shanthi Rs. 49,800 on settlement of Rs. 50,000.
22. Paid life insurance premium Rs. 10,000.
23. Office furniture stolen Rs. 500
- 26 Drew for office use Rs. 5,000
- 30 Drew for personal use Rs. 2,000.

[P.T.O.]



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10. Prepare final accounts from the following in vertical form. Mr. Jagadish provides the following information.

Particulars	Debit (Rs.)	Credit (Rs.)
Machinery	78,000	-
Furniture	2,000	1,00,000
Capital	-	1,27,000
Purchases and sales	60,000	750
Return	1,000	-
Stock	30,000	800
Discount	425	25,000
Debtors and creditors	45,000	-
Salaries	7,550	525
Wages	10,000	-
Carriage O/W	1,200	-
Provision for bad debts	-	-
Rent	10,000	-
Advertisement	2,000	-
Cash	-6,900	-
	<u>2,54,075</u>	<u>2,54,075</u>

Adjustments :

1. Closing stock Rs. 34,220.
2. Provision for bad debts is Rs. 600.
3. Allow interest on capital at 10% p.a.
4. Depreciation on machinery 10% on furniture 5%.
5. Outstanding salary Rs. 550.

11. From the following information prepare debtors A/c, creditors A/c, B/R A/c and B/P A/c

Debtors on 1/1/2020	22,125
Creditors on 1/1/2020	13,500
B/R on 1/1/2020	8,000
B/P on 1/1/2020	2,500
Credit sales	1,03,155
Credit purchases	56,215
Cash received from debtors	86,100
Discount allowed	870
Discount received	600
Bad debts	1,200
Returns from debtors	1,700
Payment to creditors	46,600
Return O/D	780
B/R issued	14,400
B/P accepted	9,600
Cash received against B/R	15,000
Cash paid against B/P	7,000