



CBCS SCHEME

18MBAFM402

Fourth Semester MBA Degree Examination, June/July 2023

Risk Management and Insurance

Time: 3 hrs.

Max. Marks:100

Note: 1. Answer any FOUR full questions from Q.No.1 to Q.No.7.
2. Question No. 8 is compulsory.

- 1 a. What do you mean by Risk? (03 Marks)
b. Explain in brief different types of risk. (07 Marks)
c. Explain in brief different types of life insurance. (10 Marks)
- 2 a. What do you mean by pure risk? (03 Marks)
b. What are the objectives of Risk Management? (07 Marks)
c. Explain in brief Fire Insurance Policies. (10 Marks)
- 3 a. What do you mean by Gambling? (03 Marks)
b. Explain in brief Business Risk Exposures. (07 Marks)
c. Explain briefly duties and powers of IRDA. (10 Marks)
- 4 a. What do you mean by ULIPs? (03 Marks)
b. What are the Risk Financing Techniques? (07 Marks)
c. Explain in brief sources of risk. (10 Marks)
- 5 a. What do you mean by Motor Insurance? (03 Marks)
b. What are the essential of insurance contracts? (07 Marks)
c. Explain in brief Risk Management Process. (10 Marks)
- 6 a. What do you mean by Term Life Insurance? (03 Marks)
b. Explain in brief methods of Handling Risk. (07 Marks)
c. Explain in brief Marine Insurance Policies. (10 Marks)
- 7 a. What do you mean by Mediclaim Insurance? (03 Marks)
b. Explain in brief Functions of Insurers. (07 Marks)
c. Explain in brief underwriting process in Life Insurance. (10 Marks)
- 8 **Case Study**
 - a. Scaffold Equipment Manufactures and sells scaffolds ladders that are used by construction firms. The products are sold directly to independent retailers in the United States. The company's risk manager knows that the company could be sued if a scaffold or ladder is defective, and someone is injured. Because the cost of products liability insurance has increased, the risk manager is considering other techniques to treat the company's loss exposures.
Describe the steps in the risk management process. (10 Marks)
 - b. A family consisting of five members of different ages.
Two adults – Father and Mother
Three children – Two Girls and One Boy
They also own a house, and one of the adult members frequently travels on office work.
Suggest for them: Life Insurance Products for each of the members, type and the reasons. (10 Marks)

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Important Note : 1. On completing your answers, compulsorily draw diagonal cross lines on the remaining blank pages.
2. Any revealing of identification, appeal to evaluator and /or equations written eg, 42+8= 50, will be treated as malpractice.