

**Rajiv Gandhi University of Health Sciences, Karnataka**  
**I Semester Bachelors in Hospital Administration Degree Examination – 07-Jun-2024**

**Time: Three Hours**

**Max. Marks: 80**

**FUNDAMENTALS OF ACCOUNTING - (RS)**

**Q.P. CODE: 3231**

**(QP contains three pages)**

Your answers should be specific to the questions asked

Draw neat, labeled diagrams wherever necessary

**LONG ESSAYS (Answer any Two)**

**2 x 10 = 20 Marks**

1. From the following particulars prepare trading and profit and loss and balance sheet as on 31-03-2022

Particulars	Amount (Rs.)	Particulars	Amount (Rs.)
Opening stock	1,00,000	Capital	1,60,000
Debtors	40,000	Creditors	35,100
Bank	12,000	Sales	3,02,000
Sundry assets	1,93,000	Commission	2,800
Bad debts	1,000	RBD	6,000
Accrued Commission	1,500	Salary outstanding	2,000
Purchases	1,23,500	Loan	11,200
Depreciation	4,500		
Income tax	10,000		
Salary	4,600		
Wages	28,000		
Interest on loan	1,000		
<b>TOTAL</b>	<b>5,19,100</b>	<b>TOTAL</b>	<b>5,19,100</b>

Additional information:

- a) Closing stock 20,000
  - b) Further bad debts 3,000 maintained 5% for RBD
  - c) Salary outstanding Rs.2,000
  - d) Purchase invoices amounting to Rs.5,000 were not recorded in the books
2. How profits are calculated when books are kept under Single Entry Method? Explain
3. What are the differences between Accounting Concepts and Accounting Conventions? Briefly explain the accounting concepts

**SHORT ESSAYS (Answer any Eight)**

**8 x 5 = 40 Marks**

4. From the following prepare bank reconciliation statement on 31-12-2022. The bank balance as per Cash book as on 31-12-2022 – Rs.32,500
- a. Payment made by the bank not entered in the cash book Rs.2,000
  - b. Cheque paid into bank, but not cleared before 31-12-2022, Rs.3,500
  - c. Rs.1,000 dishonoured cheque appears only in passbook
  - d. Wrong debit in passbook Rs.2,800
  - e. Cheque deposited entered twice in the cash book Rs.4,000

# Rajiv Gandhi University of Health Sciences, Karnataka

5. Prepare a Trial balance

Sl. No	Particulars	Amount (Rs.)
1.	Bank overdraft	8,000
2.	Capital	79,000
3.	Cash	4,000
4.	Purchase returns	1,000
5.	Sales returns	4,000
6.	Stationery	6,000
7.	Bills payable	20,000
8.	Bills receivable	45,000
9.	Plant	46,000
10.	Repairs	10,000
11.	Opening stock	11,500
12.	Sales	1,60,000
13.	Purchases	1,51,000
14.	Debtors	41,000
15.	Creditors	50,500

6. Explaining accounting process

7. Pass rectification entry:

- A credit sale of Rs.1,000 to Mr. Mahesh was wrongly passed through purchase book
- A sale of Rs.200 to Mr. Rajesh was credited to his A/c
- Travelling expenses of Rs.4,000 paid was debited to salaries account

8. What is rectification of errors? Explain type of errors

9. Explain the different Basis of Accounting

10. Write the rules for debiting and crediting of personal accounts, nominal accounts and real accounts

11. State the causes responsible for the differences in the bank balance in bank pass book and cash book

12. Explain briefly the different branches of accounting

13. From the following prepare trading P & L

Sl. No	Particulars	Amount (Rs.)
1.	Opening stock	40,000
2.	Purchases	2,00,000
3.	Sales	7,00,000
4.	Sales returns	7,000
5.	Purchase returns	5,000
6.	Discount received	7,000
7.	Rent received	5,000
8.	Advertisement	10,000
9.	Wages	3,000
10.	Carriage	4,000
11.	Salary	20,000

# Rajiv Gandhi University of Health Sciences, Karnataka

12.	Carriage outward	10,000
13.	Closing stock	15,000
14.	Printing and stationery	10,000
15.	Discount allowed	4,000
16.	Depreciation	12,000

## SHORT ANSWERS (Answer any ten)

**10 x 2 = 20 Marks**

14. Write a note Journalising
15. Write a note Narration
16. note on opening statement of Affairs
17. Note on accounting equations
18. Note on debtors and creditors
19. What are the errors disclosed in the trial balance?
20. Note on three column cash book
21. Note on GAAP
22. note on need for accounting
23. How is the adjusted closing capital calculated under single entry method?
24. Note on impress system of petty cash
25. How is the gross profit calculated in sole trading concern?

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