# Rajiv Gandhi University of Health Sciences, Karnataka II Semester Bachelors in Hospital Administration Degree Examination - 05-Jun-2024

### Time: Three Hours

### Max. Marks: 80

2 x 10 = 20 Marks

8 x 5 = 40 Marks

 $10 \times 2 = 20$  Marks

## HEALTH ECONOMICS - (RS) O.P. CODE: 3235

Your answers should be specific to the questions asked Draw neat, labeled diagrams wherever necessary

### LONG ESSAYS (Answer any Two)

- 1. Discuss the various kinds of competitive situations in the market
- 2. Explain the law of diminishing marginal utility in detail
- 3. Elucidate the types and factors influencing law of demand

### SHORT ESSAYS (Answer any Eight)

- 4. Explain different types of pricing
- 5. Explain the social goals of the business
- 6. Explain the income elasticity of demand
- 7. Discuss the various techniques in demand forecasting
- 8. What are public private partnerships in healthcare?
- 9. Discuss the phases of trade cycle
- 10. What is cost effective method?
- 11. Elucidate the scope of business economics
- 12. Explain the different revenue concepts
- 13. What are the features of monopolistic competition?

#### SHORT ANSWERS (Answer any ten)

- 14. Define business cycle
- 15 What is cost benefit analysis?
- 16. What is demand curve?
- 17. Define perfect competition
- 18. What is below poverty line?
- 19. Give the meaning of total revenue
- 20. What is duopoly?
- 21. What is profit and profit maximization
- 22. Define Economics
- 23. Role of health insurance in minimizing out of pocket expenditure
- 24. What is price discrimination?
- 25. What is law of variable proportions?