GBCS SCHEME

USN 22MBA26

Second Semester MBA Degree Examination, June/July 2024 Managerial Economics

Time: 3 hrs.

Max. Marks: 100

Note: 1. Answer any FOUR full questions from Q.No.1 to Q.No.7.

2. Question No. 8 is compulsory.

3. M: Marks, L: Bloom's level, C: Course outcomes.

			M	L	C
Q.1	a.	Define Managerial Economics.	03	L1	CO1
	b.	Explain roles and responsibilities of managerial economist.	07	L2	CO1
	c.	Explain Baumol's model.	10	L2	CO2
Q.2	a.	State law of demand.	03	L1	CO3
ā 8 8	b.	Explain various price elasticity of demand.	07	L2	CO3
	c.	Explain various methods of demand forecasting.	10	L2	CO3
Q.3	a.	Define production.	03	L1	CO4
	b.	Explain cost-output relationship in the short run and in the long run.	07	L2	CO4
	c.	Explain production function with one variable input.	10	L2	CO4
Q.4	a.	Define monopoly.	03	L1	CO5
**************************************	b.	Explain determination of price under perfect competition. Explain features and pricing under monopolistic competition.	10	L2	CO5
Q.5	a.	Define SMEs.	03	L1	CO6
Q.3	а. b.	Explain various types of Fiscal policy.	07	L1	CO6
	c.	Explain equilibrium under price discrimination.	10	L2	CO5
Q.6	a.	Define breakeven point.	03	L1	CO3
	b.	Explain nature of Indian business environment.	07	L2	CO6
	c.	Explain the objectives and five pillars of Atma Nirbhar Bharath Abhiyan.	10	L2	CO6
Q.7	a.	Briefly explain about ISO costs.	03	L1	CO3
	b.	Explain the features of New Industrial Policy 1991.	07	L2	CO6
4	c.	Explain the various types of costs.	10	L2	CO3
	1	1 of 2			

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Q.8	a.	Compulsory Question: From the following particulars, calculate break-even point. Sales Rs.1,00,000 Variable cost Rs.60,000 Fixed cost Rs.15,000 Calculate: (i) Break-even point (ii) P/V ratio (iii) New BEP if selling price is reduced by 10% (iv) New BEP if variable cost increased by 10%.	20	L4	COS