

CBCS SCHEME

22MBAFM405

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Fourth Semester MBA Degree Examination, June/July 2024 Risk Management and Insurance

Time: 3 hrs.

Max. Marks: 100

- Note: 1. Answer any FOUR full questions from Q1 to Q7.
2. Question No.8 is compulsory.
3. M : Marks , L: Bloom's level , C: Course outcomes.*

			M	L	CO
Q.1	a.	What are direct and indirect losses?	03	L1	CO1
	b.	Explain the objectives of risk management.	07	L2	CO1
	c.	Examine the tools and techniques of risk identification.	10	L4	CO2
Q.2	a.	What is loss forecasting?	03	L1	CO2
	b.	Explain the Pooling arrangement for diversification of risk, with the help of an example.	07	L5	CO2
	c.	Analyze the objectives of risk financing technique. What are the methods of financing losses?	10	L4	CO2
Q.3	a.	What are the types of annuities?	03	L2	CO3
	b.	Briefly discuss the Reforms in Indian Insurance Sector.	07	L2	CO3
	c.	Describe the duties and power of IRDA.	10	L4	CO3
Q.4	a.	What do you mean by ULIPs?	03	L1	CO3
	b.	Explain the factors to be considered for premium fixing in life insurance policy.	07	L5	CO3
	c.	Analyze the types of life insurance policies on the basis of time, premium payment, and claim amount, number of persons insured.	10	L4	CO3
Q.5	a.	What are the objectives of underwriting?	03	L1	CO4
	b.	Describe the classification of Health Insurance.	07	L4	CO4
	c.	Discuss the types of insurance organizations.	10	L2	CO3
Q.6	a.	Explain Third-party motor Insurance Policy.	03	L2	CO4
	b.	Explain in brief Marine Insurance Policies.	07	L2	CO4
	c.	Explain the difference between Life Insurance and General Insurance.	10	L5	CO4
Q.7	a.	What is Group Insurance Policy?	03	L1	CO3
	b.	Discuss the claim statement in General Insurance and Life Insurance.	07	L2	CO4
	c.	Discuss the classification of motor vehicles. What are the factors to be considered for premium fixing in motor insurance?	10	L4	CO4
Q.8		CASE STUDY During the COVID-19 pandemic, many businesses worldwide were forced to close or reduce operations due to government-mandated lockdowns and restrictions aimed at containing the spread of the virus. This led to significant financial losses for businesses across various industries.			
	a.	Should business interruption insurance cover losses from a pandemic like COVID-19, which does not cause physical damage to property?	8	L1	CO4
	b.	How do courts balance the interests of policyholders seeking coverage with the financial stability of insurers facing potentially overwhelming claims?	8	L2	CO3
	c.	How should insurance policy wording be interpreted in the context of a pandemic?	4	L4	CO3
