Reg. No.				
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II Semester M.B.A. (Day and Evening) Degree Examination December 2024

**MANAGEMENT** 

Entrepreneurship and Start - Ups Management (CBCS Scheme Onwards - 2019)

**Paper** : 2.1

Time: 3 Hours

Maximum Marks: 70

### **SECTION-A**

Answer any Five questions from the following. Each question carries 5 marks.  $(5\times5=25)$ 

- 1. Explain entrepreneurship and types of entrepreneurs.
- 2. Write short notes on CEDOK and KSFC?
- 3. Briefly state objectives of MUDRA and Skill India.
- 4. Explain the components of easibility analytics.
- 5. Discuss briefly problems faced by women entrepreneurs with examples.
- 6. Explain effectuation theory and its principles.
- 7. Elaborate on start-sups and its different types.

#### **SECTION-B**

Answer any Three questions from the following. Each question carries 10 marks.  $(3\times10=30)$ 

- 8. Elaborate NSIC and SISI with its functions.
- 9. What are the types of feasibility study? Enumerate feasibility analysis.
- 10. Explain the formalities of setting up new venture and legal aspects involved.
- 11. Discuss design thinking and its process.

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### SECTION-C

 $(1 \times 15 = 15)$ 

# 12. Compulsory (Case Study):

EcoPack was founded in early 2023 by a team of three MBA graduates who identified a significant gap in the packaging industry: the need for sustainable and environmentally friendly packaging alternatives to combat plastic pollution. With increasing awareness of environmental issues and government regulations aimed at reducing single-use plastics, the founders decided to cater to businesses looking for sustainable packaging solutions.

EcoPack focuses on creating biodegradable, compostable, and reusable packaging materials for various industries, including food, e-commerce, and retail. Their products include:

- Biodegradable bags and pouches
- Compostable food containers
- Reusable packing solutions for e-commerce

### Challenges:

- a) Supply Chain Disruption: The founders faced challenges sourcing sustainable materials due to price volatility and availability issues, particularly in the wake of global supply chain disruptions post-COVID-19.
- b) Market Competition: Established companies with strong brand recognition, such as Biopak and Packaging Zebra, posed competition. They had to differentiate themselves through branding and customer education.
- c) Funding: Initial funding was limited; they relied on personal savings and a small angel investment. Securing additional funding for scaling operations became critical.
- d) Consumer Education: There was a significant need to educate potential customers about the benefits of sustainable packaging and the impact of their choices on the environment.

# Strategies Employed

a) Unique Selling Proposition (USP): EcoPack emphasized its commitment to sustainability, transparency in sourcing, and a circular economy model, making it attractive to environmentally conscious businesses.



- Digital Marketing: The founders utilized social media platforms to create awareness b) and engaged in content marketing, producing educational materials about the importance of sustainable packaging.
- Crowdfunding Campaign: To overcome funding challenges, EcoPack launched a crowdfunding campaign on platforms like Kickstarter, successfully raising \$200,000 within a month, allowing them to scale production.
- Customer Feedback Loop: Early adopters were encouraged to provide feedback, which helped refine product offerings and customer service.

## Questions:

- How should EcoPack position itself in the market to effectively complete against a) established brands?
- What additional funding strategies could EcoPack explore for future growth? b)
- What methods can EcoPack implement to enhance customer education and c) engagement regarding sustainable packaging?
- How should EcoPack manage production scalability while ensuring product quality d) and sustainability?