

CBCS SCHEME

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MBA103

First Semester MBA Degree Examination, Dec.2024/Jan.2025

Economics for Decision Making

Time: 3 hrs.

Max. Marks: 100

- Notes: 1. Answer any FOUR full questions from Q.No. 1 to Q.No. 7
2. Question No. 8 is compulsory.
3. M: Marks, L: Bloom's level, C: Course outcomes.*

			M	L	C
Q.1	a.	What is Break even analysis?	3	L2	CO1
	b.	Explain Baumol's sales Maximization Model	7	L3	CO2
	c.	Explain Scope of Managerial Economics.	10	L3	CO2
Q.2	a.	What is law of supply?	3	L2	CO2
	b.	Explain demand forecasting Techniques	7	L2	CO4
	c.	Explain classification of price, with relevant example.	10	L3	CO5
Q.3	a.	What is law of demand?	3	L2	CO2
	b.	Explain the laws of diminishing returns, with relevant examples.	7	L2	CO3
	c.	Explain types of cost.	10	L3	CO4
Q.4	a.	What is Oligopoly?	3	L2	CO2
	b.	Explain pricing under monopolistic competition.	7	L2	CO3
	c.	Explain Williamson's model of managerial discretion.	10	L3	CO2
Q.5	a.	What is loss leader pricing?	3	L2	CO2
	b.	Explain three main types of fiscal policy.	7	L3	CO3
	c.	Explain Production Linked Incentive (PLI).	10	L3	CO2
Q.6	a.	What is peak load pricing?	3	L2	CO2
	b.	Explain the measures to control inflation.	7	L3	CO5
	c.	Explain different types of Price Elasticity of Demand.	10	L2	CO4
Q.7	a.	What is neutral policy?	3	L2	CO2
	b.	Explain the characteristics of the Perfect competition market.	7	L3	CO3
	c.	Explain the key points of Atma Nirbhar Bharath Abhiyan.	10	L2	CO5
Compulsory Questions					
Q.8		A company manufactures and sells widgets. Fixed costs are Rs.500,000. The selling price per widget is Rs.50, and the variable cost per widget is Rs.30.			
	a	Calculate the break-even point in units and in rupees.	10	L3	CO4
	b	If the company wants to earn a profit of Rs.200,000. How many units must they sell to achieve this target profit?	10	L3	CO4
